

STEELE CURRY, PRESIDENT OF REVELSTOKE COMPANIES LTD. ANNOUNCES
THE FOLLOWING FINANCIAL RESULTS (SUBJECT TO AUDIT) FOR THE SIX
MONTH PERIOD ENDED JUNE 30, 1974 WITH 1973 FIGURES FOR COMPARISON

(000'S OMITTED)

	SIX MONTHS ENDED		TWELVE MONTHS ENDED	
	JUNE 30TH		JUNE 30TH	
	1974	1973	1974	1973
	----	----	----	----
SALES -				
RETAIL DIVISION	24,199	15,608	46,717	32,044
CONCRETE DIV.	5,121	4,673	11,599	10,145
LUMBER DIV.	5,522	7,397	12,639	13,136
LESS INTER CO.	(1,433)	(1,172)	(2,881)	(2,264)
	-----	-----	-----	-----
TOTAL	✓ 33,409	✓ 26,506	70,074	53,061
	-----	-----	-----	-----
COSTS + EXPENSES				
COST OF SALES,				
SELLING GENERAL+				
ADMINISTRATION	30,666	22,943	62,159	45,711
DEPREC. +				
DEPLETION	703	673	1,417	1,384
INTEREST				
(LONG TERM:				
1974 - 213: 365				
1973 - 122: 226	886	381	1,597	794
	-----	-----	-----	-----
	32,255	23,997	65,173	47,889
	-----	-----	-----	-----
	1,154	2,509	4,901	5,172
GAIN ON DISPOSAL				
OF FIXED ASSETS	76	43	164	165
	-----	-----	-----	-----
	1,230	2,552	5,065	5,337
INCOME TAXES	598	1,171	2,465	2,506
	-----	-----	-----	-----
EARNINGS BEFORE				
MINORITY INTEREST	632	1,381	2,600	2,831
MINORITY INTEREST	4	6	15	19
	-----	-----	-----	-----
NET EARNINGS FOR				
THE PERIOD	✓ 628	✓ 1,375	2,585	2,812
	-----	-----	-----	-----
EARNINGS PER SHARE				
WEIGHTED AVERAGE				
OF SHARES OUT-				
STANDING	✓ .30	✓ .73	1.33	1.49
FULLY DILUTED	.29	.72	1.29	1.48

REVELSTOKE'S SALES IN THE FIRST SIX MONTHS OF 1974 INCREASED
26 PERCENT TO 33,409,000 COMPARED TO 26,506,000 IN THE SAME
PERIOD LAST YEAR. NET EARNINGS IN THE FIRST HALF OF 1974
AMOUNTED TO 628,000 OR .30 PER COMMON SHARE AS COMPARED TO
1,375,000 OR .73 PER COMMON SHARE IN 1973. ON AN ANNUALIZED
BASIS, EARNINGS PER SHARE FOR THE 12 MONTHS ENDED JUNE 30, 1974
TOTALLED 1.33 IN COMPARISON TO 1.49 FOR THE 12 MONTH PERIOD
ENDED JUNE 30, 1973.

